Nigeria's Economy:
BRIDGING THE INFRASTRUCTURAL GAP

Date: Wednesday, June 22, 2022
Time: 10.00 AM
# WorldStage Economic Summit

WorldStage Economic Summit 2022 is the 6th in the series of 10 editions since WorldStage consolidated its economic conferences under the umbrella of an economic summit.

The WorldStage Economic Summit (WES) is conceived to address economic challenges through diagnoses and application of practicable solutions with public and private sector engagement in a research and innovation driven platform to inspire new thinking in business initiative, policy formulation/implementation, economic reform and development.

WorldStage Limited (www.worldstagenews.com), the organizers of WES is a research and technology driven Africa focused firm with expertise in multidimensional communication services to create a synergy that helps public and private organizations to realise their full potentials.

Despite the challenges of COVID-19 around the world, WES 2020 held virtually on November 10, 2020 attracted full participation of the Federal Government of Nigeria as the Minister of Transportation, Rt. Honourable Rotimi Ameachi; Minister of Science and Technology, Dr. Ogbonnaya Onu; Prof. Umar Garba Danbatta, the Executive Vice Chairman/CEO, Nigerian Communications Commission (NCC) joining experts to deliberate on the urgent need for the country to control its development agenda and ensure the success of home-grown solutions.

INTRODUCING WES 2022

Nigeria is currently facing huge infrastructural gap that has hindered desire to exploit its rich natural and human resources to stimulate development.

In spite of the country’s huge oil and gas, sunlight and hydro resources, Nigeria does not generate enough electricity to drive its development.

While African Development Bank Group (AfDB) estimated financing requirement to close Africa’s infrastructure deficit at $93 billion annually until 2030, the Debt Management Office of Nigeria (DMO) said capital investments of over $100 billion, excluding routine maintenance and operating costs, are required to close the yawning infrastructure gap.

Meanwhile, with $1.5 trillion needed by Nigeria over a 10-year period to achieve an appreciable level of the National Infrastructure Stock, the government is convinced that new investments in critical sectors of the economy would aid the lifting of 100 million citizens out of poverty by 2030.

President Muhammadu Buhari in February 2021 approved the creation of InfraCo, a public-private partnership with a seed capital of N1 trillion to focus on infrastructure development.

InfraCo is expected to raise funds from the CBN, Nigeria Sovereign Investment Authority, Pension funds, and local and foreign private sector development financiers.

Some state governments are also in the forefront of infrastructure development while proactive private organizations are at advantage of keying into massive infrastructure expansion programmes in the areas of health care, education, transportation, manufacturing, energy, housing, agriculture, and water resources.

The Federal Government said the aim of pursuing quality infrastructure investment is to maximize the positive economic, environmental, social, and development impact of infrastructure and create a virtuous circle of economic activities, while ensuring sound public finances.

No doubt, the adequacy and sustainability of infrastructure will help determine a country’s success or failure in diversifying production, coping with population growth, reducing poverty, improving environmental conditions among others.

The virtuous circle of infrastructure investment is expected to be seen in active participation of local financial and insurance institutions in domestic resource mobilization to address the funding gap.

Multiplying effects are expected to be seen in capacity building, including for project preparation and massive job creation.

Nigeria is currently been availed with huge potential in the Public-Private Partnership (PPP) option by the Infrastructure Concession Regulatory Commission (ICRC), to address the infrastructure deficit which inspires the full focus of the WorldStage Economic Summit (WES) in 2022.

Unlike government funding, private financing sources portend an uncapped and near-limitless pool of funding for investments in infrastructure through banks, funds, bonds, etc.

The focus of the WES 2022 with the theme, Nigeria’s Economy: Bridging the infrastructural gap, is to examine the infrastructural gap challenges and proffer solutions that would significantly help at improving prospects of achieving the nation economic potential.

Policy makers from the Federal Government, State Governments, National Assembly, private...
sector, and the academia at the WES 2022 will address the issues of: Achieving a values-driven, high-standard, and transparent infrastructure partnership; Infrastructure initiatives and the challenges in partnering with relevant donors; Identifying quality infrastructure investment; Positive and negative impacts of infrastructure projects on ecosystems, biodiversity, climate, weather; Domestic resource mobilization for infrastructure financing; Capacity building, including for project preparation; Infrastructure projects alignment with low emissions strategies and related risks.

PARTICIPANTS

FORMAT
WES 2020 will hold both physically and virtually. It will be very interactive with speakers drawn from relevant sectors of the economy.

SPONSORSHIP
The summit is open for partnership/sponsorship through the Platinum, Gold, Bronze categories and Media Partnership.

Platinum (N5 million)
Benefits to Platinum sponsors
*CEO will make presentation at the summit
*Possible pre-summit exclusive interview with CEO for syndication in all print and online media
*Corporate branding in all pre-marketing materials- website, print and e-brochure
*Logo/recognition during live banner
*Mentioning in all pre-event press releases, adverts in print, electronic and internet
*Full page of colour advert/profile in event print and e-brochure

Gold (N3.5 million)
Benefits to Gold sponsors
*Corporate branding in all pre-marketing materials- website, print and e-brochure
*Logo/recognition during live banner
*Mentioning in all pre-event press releases, adverts in print, electronic and internet
*Full page of colour advert/profile in event print and e-brochure

Bronze (N2.5 million)
Benefits to Bronze sponsors
*Corporate branding in all pre-marketing materials- website, print and e-brochure
*Logo/recognition during live banner
*Mentioning in all pre-event press releases, adverts in print, electronic and internet
*Full page of colour advert/profile in event print and e-brochure

Other sponsorship categories
Advert placement in brochure (Full page N1 million; Half page N650,000)

REGISTRATION
Call for papers:
Experts and stakeholders that are interested in making presentation on any of the sub-themes of the Summit should indicate interest through (worldstage2004@gmail.com) on or before May 30, 2022.

ABOUT WORLDSTAGE ECONOMIC SUMMIT
*WorldStage Economic Summit 2020: WES 2020 held virtually on November 10, 2020 with the theme of the summit, ‘New Reality: Consolidating Economic Diversification’ attracted full participation of the Federal Government of Nigeria as the Minister Of Transportation, Rt. Honourable Rotimi Ameachi; Minister of Science and Technology, Dr Ogbonnaya Onu; Prof. Umar Garba Danbatta, the Executive Vice Chairman/CEO, Nigerian Communications Commission (NCC) joining experts to deliberate on the urgent need for the country to control its development agenda and ensure the success of home-grown solutions.

*WorldStage Economic Summit 2019: Stakeholders at the WorldStage Economic Summit 2019 held at the Event Centre, Nigerian Stock Exchange, Lagos on Wednesday November 13, 2019 listed conditions for Nigeria to harness 4th industrial revolution. With the Dr. Babatope Oggunniyi of the Department of Economics, University of Lagos presenting the lead paper, chief executives of National Identity Management Commission (NIMC), Federal Institutes of Industrial Research, Oshodi (FIIRO) among others x-rayed the preparation of the country for the 4th industrial revolution, urging political, business and social leadership leverage on the opportunities and to work together to address necessary challenges.

*WorldStage Economic Summit 2018: WorldStage is the organizer of the premier WorldStage Economic Summit. The 2018 edition
with the Theme: ‘New Sources of Economic Strength to Make the future Happen’ was held Wednesday, October 24, 2018 at the Event Centre of the Nigerian Stock Exchange, Lagos attracted top executives from both the public and the private sectors. Dr. Babatunde Wasiu Adeoye, Associate Professor, Department of Economics, University of Lagos who presented the lead paper made a case for agricultural sector as a viable option for Nigeria in which it can produce her total demand internally without necessarily importing any of her final produce.

**WorldStage Economic Summit 2017:** WorldStage Economic Summit 2017 with the Theme: ‘Transforming Business and Economy Through Innovation’ which was held Wednesday, August 23, 2017 at the Event Centre of the Nigerian Stock Exchange, Lagos attracted top executives from both the public and the private sectors. The summit was rounded up with the award of the Nigerian Governor of the Year 2017 to Governor Akinwumi Ambode of Lagos in recognition of his efforts in new dimension to infrastructural and agricultural development.

**WorldStage Economic Summit 2016:** Even with Nigeria’s economy in a recession, WorldStage Economic Summit 2016 at the Lagoon Restaurant, Lagos on November 16, 2016 with the theme: Addressing Unemployment Crisis in Nigeria, Dr Femi Saibu, an Associate Professor of Economics, Department of Economics, University of Lagos, Akoka, among other speakers, challenged the government to carry out a major review of its economic policies for them to be problem solving rather than creating more confusion.

**WorldStage Economic Summit 2015:** The 4th WorldStage National Electricity Power Conference 2014 on Thursday October 23, 2014 with the theme: Addressing the Challenges of Post-Privatisation, at the Lagoon Restaurant, Victoria Island, Lagos, Nigeria had the Minister of Power, Prof. Chinedu Nebo as the Keynote Speaker and featured presentations from the Minister of Power, Prof. Chinedu Nebo, the Chairman, Nigeria Electricity Regulatory Commission (NERC), Dr. Sam Amadi among others.

**WorldStage Economic Summit 2018:** The 3rd WorldStage National Electricity Power Conference 2013 on Tuesday September 24, 2013 had the Vice President, Namadi Sambo as the Keynote Speaker and featured presentations from the Minister of Power, Prof. Chinedu Nebo, the Chairman, Nigeria Electricity Regulatory Commission (NERC), Dr. Sam Amadi among others.

**WorldStage Economic Summit 2012:** The 2nd WorldStage National Electricity Power Conference 2012, on 29 March, 2012 at the Lagoon Restaurant, Victoria Island, Lagos, Nigeria was chaired by the President of the National Association of Chambers of Commerce Industry Mines and Agriculture (NACCIMA), Dr Herbert Ajayi.

**WorldStage Economic Summit 2019:** The 1st National Conference on Power sector with the theme: “Electric Power Sector Liberalisation: Financing/ Investment and Other Opportunities”, held on March 30, 2006 in Lagos was attended by major stakeholders in the Nigerian economy, such as Bureau of Public Enterprises (BPE), NAPIMS (the upstream arm of NNPC), National Electricity Commission (NEC), Power Holding Company of Nigeria Plc (PHCN), Total Oil Plc, Union Bank Plc, Zenith Bank Plc, Access Bank Plc, Skye Bank Plc among others.

FOR PARTNERSHIP AND SPONSORSHIP Please contact Segun Adeleye on Tel: 2348023165385 or 2348099400128 Email: seegunadeleye@yahoo.com Contact: No 7, Tola Bamigbelu Close, Command, Ipaja, Lagos, P. O. Box 73769, Victoria Island, Lagos, Nigeria Email: worldstage2004@gmail.com Website: www.worldstageneews.com

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